

**CITY OF VIENNA**  
Regular Council Session  
Council Chambers  
609 29<sup>th</sup> Street, Vienna, WV  
6:00pm

**AGENDA**  
**August 24, 2023**

**Invocation and Pledge of Allegiance**

**Call to Order**

**Roll Call**

**Public Forum**

**Report of the Minutes**

**Unfinished Business**

1. NONE.

**New Business**

1. PRESENTATION: Bob Fehrenbacher
2. RESOLUTION: Approving Financing Options For The Jackson Park Pool  
(Sponsored by: Mayor Randy Rapp and Recorder Melissa Elam)
3. UPDATE: Jackson Pool

**Council Comments**

**Announcements**

**RESOLUTION APPROVING FINANCING OPTIONS FOR THE JACKSON PARK POOL**

**BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VIENNA** that it hereby authorizes the mayor or his designee to pursue financing through the issuance of bonds in the amount of \$3,000,000.00 the terms of which will be approved by future action of the council. Further, the mayor or his designee is authorized to take any steps and execute any documents as are reasonably necessary to secure financing.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2023

\_\_\_\_\_  
Randall C. Rapp, Mayor

**ATTEST:**

\_\_\_\_\_  
Melissa Elam, Recorder

## POOL FINANCING OPTIONS

	3,000,000	3,500,000	4,000,000
<b><u>TERM</u></b>			
10YR MONTHLY	32,188	37,552	42,917
10YR ANNUAL	386,256	450,624	515,004
15YR MONTHLY	24,116	28,136	32,155
15YR ANNUAL	289,392	337,632	385,860

*\*\*Assuming a 5.25% municipal tax free rate*

### Council Actions To Proceed:

- Council must decide how much to spend out of Capital Reserve and how much to finance.
  - (F) 3,000,000/(S) 3,844,802; (F) 3,500,000/(S) 3,344,802; (F) 4,000,000/(S) 2,844,802